



# Weblogix – Digital Solutions Provider

Prepared by management

Sole Proprietor • Software Development & IT Services • TTD

FYE: 2025-12-23

## Financial Statements

Prepared for use by lenders and stakeholders

Period: 2023, 2024, 2025

2023	2024	2025
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Financial information with independent accountant’s review report.

Prepared on December 23, 2025

INDEPENDENT ACCOUNTANT

# Accountant Review Statement

To the stakeholders of Weblogix – Digital Solutions Provider:

## Accountant's Review Report

We have performed a review of the financial statements of Weblogix – Digital Solutions Provider, a sole proprietorship operating in the Software Development & IT Services industry, for the fiscal years ended December 23, 2025, 2024, and 2023. These financial statements are presented in Trinidad and Tobago Dollars (TTD). Our review was limited to inquiries of management and analytical procedures applied to financial data, and did not constitute an audit.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position and performance of the company for the periods indicated, in accordance with information provided by management.

The information supporting these financial statements, including bank transaction summaries, top customer and supplier descriptions, and major asset and liability balances as at fiscal year-end, was supplied by management. We have not audited or verified information beyond procedures typical for a review engagement.

Management is responsible for the preparation and fair presentation of these financial statements and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial information.

### ENGAGEMENT LEVEL

A review primarily involves analytical procedures and inquiries and is narrower in scope than an audit.

Management remains responsible for the preparation and fair presentation of these financial statements.

Additional signature details on the Accountant Signature page.

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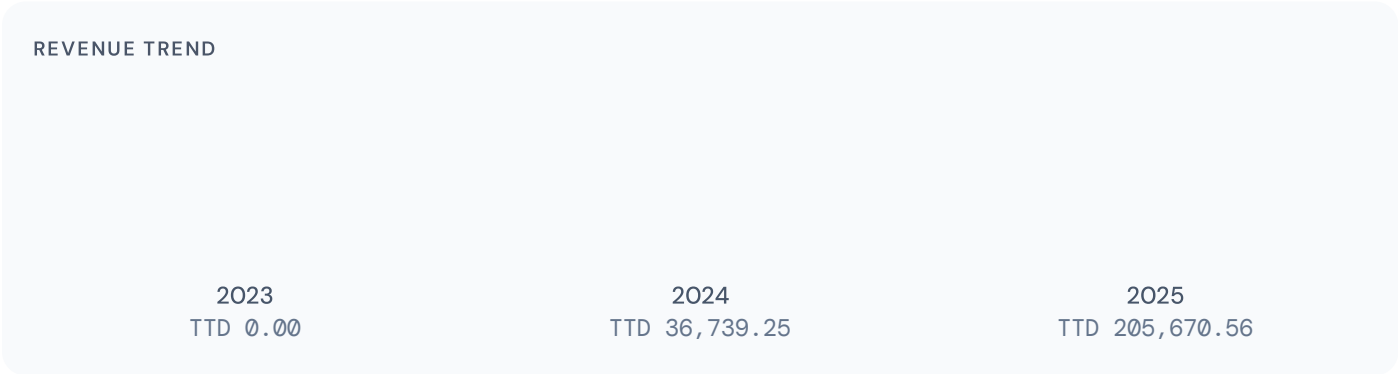
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FINANCIAL STATEMENTS

Income Statements

For the years presented (in TTD)

	2025	2024	2023
Revenue	TTD 205,670.56 ↑ 459.8%	TTD 36,739.25	TTD 0.00
Cost of Sales	TTD 0.00	TTD 0.00	TTD 0.00
Gross Profit	TTD 205,670.56	TTD 36,739.25	TTD 0.00
Operating Expenses	(TTD 11,891.98)	(TTD 10,772.95)	TTD 0.00
Operating Income	TTD 193,778.58	TTD 25,966.30	TTD 0.00
Interest Expense	(TTD 13.39)	(TTD 1.91)	TTD 0.00
Net Income	TTD 193,765.19	TTD 25,964.39	TTD 0.00



See accompanying notes for additional information.

FINANCIAL STATEMENTS

Statement of Financial Position

As of December 23 (in TTD)

2025	• Positive equity	2024	• Positive equity	2023	• Positive equity
Total Assets TTD 26,000.00		Total Assets TTD 26,000.00		Total Assets TTD 26,000.00	
Total Liabilities TTD 3,586.00		Total Liabilities TTD 3,586.00		Total Liabilities TTD 3,586.00	
Owner Equity TTD 22,414.00		Owner Equity TTD 22,414.00		Owner Equity TTD 22,414.00	
Equity Ratio 86.2%		Equity Ratio 86.2%		Equity Ratio 86.2%	
<div><div></div></div> ✓ Balanced		<div><div></div></div> ✓ Balanced		<div><div></div></div> ✓ Balanced	

Assets

ASSETS (SNAPSHOT)

Computers — Work Computer

Purchased: 2024-01-30 TTD 26,000.00

Liabilities

LIABILITIES (SNAPSHOT)

Term Loan — Republic Bank

Balance TTD 3,586.00

Rate 20.000%

Maturity 2026-01-01

FINANCIAL STATEMENTS

Statement of Cash Flows

For the year ended 2025 (in TTD)

OPERATING		INVESTING		FINANCING		NET CHANGE	
TTD		TTD		TTD		TTD	
195,762.95		0.00		-68,638.83		127,124.12	
Operating Activities							
Cash receipts from revenue				TTD 205,670.56			
Cash paid for operating expenses, interest and taxes				(TTD 9,907.61)			
Net Cash from Operating Activities				TTD 195,762.95			
Investing Activities							
Asset purchases				TTD 0.00			
Net Cash from Investing Activities				TTD 0.00			
Financing Activities							
Owner contributions, draws and loan payments				(TTD 68,638.83)			
Net Cash from Financing Activities				(TTD 68,638.83)			
Net Change in Cash (simple)						TTD 127,124.12	

## NOTES

# Notes to the Financial Statements

For the years ended 2023, 2024, and 2025

## 1. Nature of Business and Legal Form

Weblogix – Digital Solutions Provider is a sole proprietorship engaged in software development and IT services. The business operates in Trinidad and Tobago and presents its financial statements in TTD.

As a sole proprietor, the owner has unlimited liability and the business is not a separate legal entity from its owner.

## 2. Basis of Preparation and Reporting Period

These financial statements are prepared for the fiscal years ended December 23, 2025, 2024, and 2023. Figures are presented in TTD. Management did not provide detailed accounting policies, including those relating to revenue recognition or depreciation.

Balance sheet numbers represent point-in-time snapshots as at fiscal year end, as provided by management's asset and liability records.

## 3. Revenue and Operating Results

For the year ended December 23, 2025, the company reported revenue of \$205,670.56, with an increase from \$36,739.25 in 2024 and no revenue reported in 2023. Cost of sales was nil across all periods, resulting in gross profits equal to reported revenues. Net income improved significantly year-on-year, reaching \$193,765.19 in 2025.

Operating expenses were \$11,891.98 in 2025 (2024: \$10,772.95). Interest expenses were minimal throughout all years reviewed.

## 4. Assets

Total assets as at December 23, 2025 were \$26,000, unchanged from prior years. The primary asset recorded is a work computer purchased on January 30, 2024 for \$26,000, to be depreciated on a straight-line basis over ten years.

No other material assets were disclosed for the periods reported.

## NOTES

## Notes to the Financial Statements (Continued)

### 5. Liabilities and Owner's Equity

Total liabilities as at year-end 2025 amounted to \$3,586, consistent with prior years. This represents a term loan from Republic Bank with a 20% annual interest rate, maturing on January 1, 2026.

Owner's equity was reported at \$22,414 at each year-end reviewed.

### 6. Major Transaction Categories

The main sources of cash inflows in 2025 included receipts from external customers through digital payment platforms, as reflected in top credit descriptions. Significant outflows related primarily to withdrawals, online payments, and loan repayments.

Transaction volume increased substantially in 2025 relative to prior periods.

### 7. Related Party and Other Disclosures

Management did not provide specific disclosures regarding related party transactions or further details on the nature of individual counterparties. Owner contributions and drawings may be included within the transaction categories, but are not separately disclosed.

### 8. Limitation of Financial Statement Information

These statements are compiled from records and summaries provided by management, including point-in-time asset and liability snapshots and summarized bank transactions. Detailed accounting policies, schedules for asset depreciation, and full supporting ledgers were not provided for review.

These notes are intended to provide additional context and should be read in conjunction with the financial statements.



SELECTED METRICS

Selected Financial Summary

Key performance indicators (in TTD)

3-YEAR REVENUE  
TTD  
242,409.81

3-YEAR PROFIT  
TTD  
219,729.58

AVG MARGIN  
82.4%

REVENUE CAGR  
0.0%

Metric	2025	2024	2023
Revenue	TTD 205,670.56	TTD 36,739.25	TTD 0.00
Gross Profit	TTD 205,670.56	TTD 36,739.25	TTD 0.00
Operating Expenses	TTD 11,891.98	TTD 10,772.95	TTD 0.00
Net Income	TTD 193,765.19	TTD 25,964.39	TTD 0.00
Net Margin	94.2%	70.7%	—

FORWARD LOOKING

Financial Projections

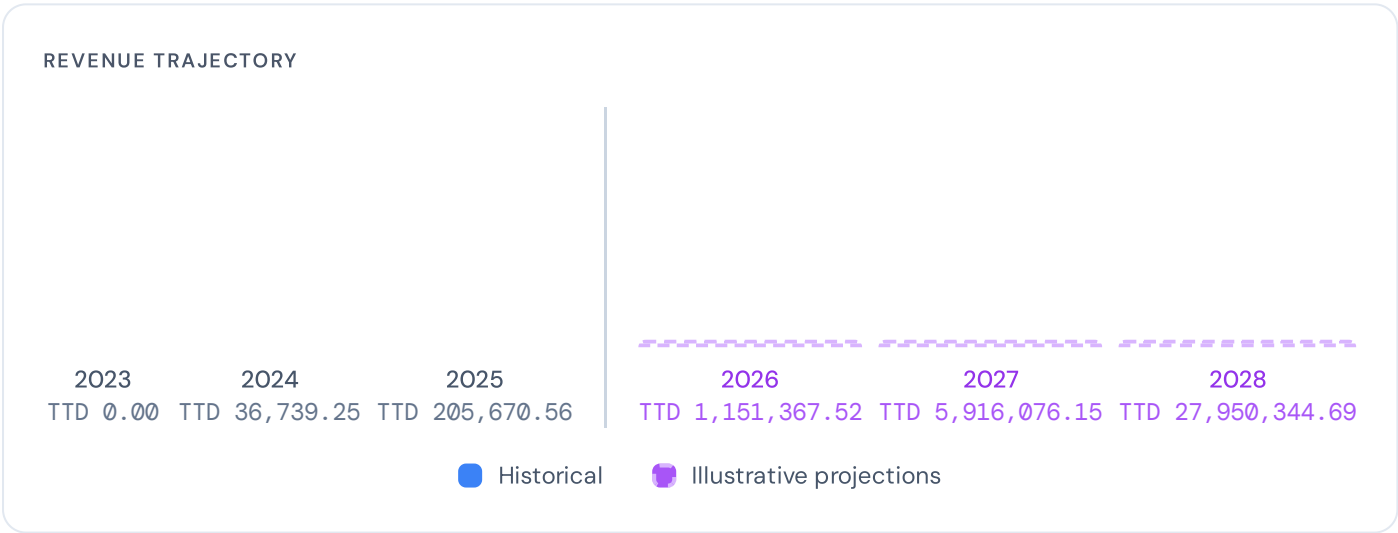
Illustrative 3–year outlook based on historical revenue and net income (in TTD)



Important

These projections are illustrative and based on summarized income statement totals. Actual results may differ.

<div>HISTORICAL CAGR</div> <div>459.8%</div> <div>Revenue growth rate</div>	<div>AVG NET MARGIN</div> <div>82.4%</div> <div>Historical average</div>	<div>EXPENSE RATIO</div> <div>17.6%</div> <div>Of revenue</div>
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Projected Year	Revenue	Net Income	Growth	Margin
2026	TTD 1,151,367.52	TTD 949,207.60	459.8%	82.4%
2027	TTD 5,916,076.15	TTD 4,877,317.04	413.8%	82.4%
2028	TTD 27,950,344.69	TTD 23,042,754.84	372.4%	82.4%

LENDER-FOCUSED SUMMARY

- Most recent year revenue of TTD 205,670.56 with net income of TTD 193,765.19.
- Net profit margin in the latest year of approximately 94.2%.
- Net cash from operating activities in 2025 was TTD 195,762.95 based on categorized transactions.

DATA INSIGHTS

## Transaction Activity Overview

Summary of processed banking activity by year (transaction counts, net movement, and major counterparties), suitable for high-level lending review.

TOTAL TRANSACTIONS  
REVIEWED

455

Across the periods presented

LATEST YEAR NET MOVEMENT

TTD 104,048.76

Net cash movement in 2025

AVG. MONTHLY TRANSACTIONS

26.0

Based on 2025 transaction count

BY YEAR		
Year	Transactions	Net movement
2025	312	TTD 104,048.76
2024	143	TTD 31,773.96
2023	—	—

MAJOR CASH INFLOWS (2025)

Ronnie Jaimungal

TTD 98,479.59

UPWORK ESCROW INC.

TTD 52,235.21

Deposit

TTD 26,700.00

IB TRANSFER

TTD 26,184.00

MAJOR CASH OUTFLOWS (2025)

Teller Withdrawal

(TTD 67,688.00)

IB PAYMENT

(TTD 42,839.64)

Cheque

(TTD 18,140.00)

IB TRANSFER

(TTD 15,262.00)

INDEPENDENT ACCOUNTANT

# Accountant Signature

The undersigned confirms that the work performed on these financial statements has been carried out in accordance with the review basis described in this report.

ENGAGEMENT LEVEL

A review engagement focuses on inquiry and analytical procedures and is narrower in scope than an audit.

*Signature*

Accountant Signature

Firm Name

Address



December 23, 2025

Date