



# Weblogix – Digital Solutions Provider

Prepared by management

Sole Proprietor • Software Development & IT Services • TTD

Trinidad and Tobago • FYE: 2025-12-24

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## Financial Statements

Prepared for use by lenders and stakeholders

Period: 2023, 2024, 2025

2023

2024

2025

Financial information with independent accountant's review report.

Prepared on December 25, 2025

INDEPENDENT ACCOUNTANT

# Accountant Review Statement

To the stakeholders of Weblogix – Digital Solutions Provider:

## Accountant’s Review Report on the Financial Statements of Weblogix – Digital Solutions Provider

We have performed a review of the accompanying financial statements of Weblogix – Digital Solutions Provider, sole proprietorship, for the years ended December 24, 2025, 2024, and 2023. Our review was limited to inquiries of management and analytical procedures applied to financial data. This review does not constitute an audit and therefore, we do not express an audit opinion on the financial statements.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position and results of operations of Weblogix – Digital Solutions Provider in accordance with the basis of accounting used by management.

Financial information is presented in Trinidad and Tobago dollars (TTD). Balance sheet, income statement, and selected transaction data were obtained from management and supported by the underlying financial records and transaction descriptions provided. The report is intended for use by the company, its management, and lending institutions for credit evaluation.

### ENGAGEMENT LEVEL

A review primarily involves analytical procedures and inquiries and is narrower in scope than an audit.

Management remains responsible for the preparation and fair presentation of these financial statements.

Additional signature details on the Accountant Signature page.

## INDEX

# Table of Contents

Cover Page	1
Accountant Review Statement	2
Table of Contents	3
Income Statements (3-Year)	4
Statement of Financial Position	5
Statement of Cash Flows	6
Notes to Financial Statements	7
Notes (Continued)	8
Financial Summary	9
Financial Projections	10
Transaction Activity Overview	11
Accountant Signature Page	12

FINANCIAL STATEMENTS

# Income Statements

For the years presented (in TTD)

	2025	2024	2023
Revenue	TTD 250,093.01 ↑ 76.1%	TTD 142,001.00 ↑ 14.5%	TTD 124,021.00
Cost of Sales	(TTD 12,023.00)	(TTD 5,600.00)	(TTD 3,202.00)
<b>Gross Profit</b>	<b>TTD 238,070.01</b>	<b>TTD 136,401.00</b>	<b>TTD 120,819.00</b>
Operating Expenses	(TTD 4,590.55)	(TTD 1,012.95)	(TTD 48,000.00)
<b>Operating Income</b>	<b>TTD 233,479.46</b>	<b>TTD 135,388.05</b>	<b>TTD 72,819.00</b>
Interest Expense	(TTD 14.50)	(TTD 1.91)	(TTD 14,020.00)
<b>Net Income</b>	<b>TTD 233,464.96</b>	<b>TTD 135,386.14</b>	<b>TTD 58,799.00</b>

REVENUE TREND

2023  
TTD 124,021.00

2024  
TTD 142,001.00

2025  
TTD 250,093.01

See accompanying notes for additional information.

FINANCIAL STATEMENTS

# Statement of Financial Position

As of December 24 (in TTD)

2025	2024	2023
• Positive equity	• Positive equity	• Positive equity
Total Assets TTD 26,000.00	Total Assets TTD 26,000.00	Total Assets TTD 26,000.00
Total Liabilities TTD 3,586.00	Total Liabilities TTD 3,586.00	Total Liabilities TTD 3,586.00
Owner Equity TTD 22,414.00	Owner Equity TTD 22,414.00	Owner Equity TTD 22,414.00
Equity Ratio 86.2%	Equity Ratio 86.2%	Equity Ratio 86.2%
✓ Balanced	✓ Balanced	✓ Balanced

### Assets

ASSETS (SNAPSHOT)

- Computers — Work Computer  
Purchased: 2025-09-18 **TTD 26,000.00**

### Liabilities

LIABILITIES (SNAPSHOT)

- Term Loan — JMMB express finance  
Balance **TTD 3,586.00**  
Rate 10.000%  
Maturity 2025-07-24

## FINANCIAL STATEMENTS

# Statement of Cash Flows

For the year ended 2025 (in TTD)

<p style="text-align: center; color: #2e7d32; font-weight: bold;">OPERATING</p> <p style="text-align: center; color: #2e7d32; font-weight: bold;">TTD</p> <p style="text-align: center; color: #2e7d32; font-weight: bold; font-size: 1.2em;">247,485.72</p>	<p style="text-align: center; color: #2e7d32; font-weight: bold;">INVESTING</p> <p style="text-align: center; color: #2e7d32; font-weight: bold;">TTD</p> <p style="text-align: center; color: #2e7d32; font-weight: bold; font-size: 1.2em;">0.00</p>	<p style="text-align: center; color: #2e7d32; font-weight: bold;">FINANCING</p> <p style="text-align: center; color: #2e7d32; font-weight: bold;">TTD</p> <p style="text-align: center; color: #c00000; font-weight: bold; font-size: 1.2em;">-63,465.49</p>	<p style="text-align: center; color: #2e7d32; font-weight: bold;">NET CHANGE</p> <p style="text-align: center; color: #2e7d32; font-weight: bold;">TTD</p> <p style="text-align: center; color: #2e7d32; font-weight: bold; font-size: 1.2em;">184,020.23</p>
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## Operating Activities

Cash receipts from revenue	TTD 250,093.01
Cash paid for operating expenses, interest and taxes	(TTD 2,607.29)
<b>Net Cash from Operating Activities</b>	<b>TTD 247,485.72</b>

## Investing Activities

Asset purchases	TTD 0.00
<b>Net Cash from Investing Activities</b>	<b>TTD 0.00</b>

## Financing Activities

Owner contributions, draws and loan payments	(TTD 63,465.49)
<b>Net Cash from Financing Activities</b>	<b>(TTD 63,465.49)</b>

**Net Change in Cash (simple)**

**TTD 184,020.23**

## NOTES

# Notes to the Financial Statements

For the years ended 2023, 2024, and 2025

## 1 Basis of Preparation and Currency

The financial statements have been prepared for Weblogix – Digital Solutions Provider, a sole proprietorship based in Trinidad and Tobago. Figures are reported in Trinidad and Tobago dollars (TTD) for the fiscal years ended December 24, 2025, 2024, and 2023.

Details regarding accounting policies including revenue recognition, depreciation methods beyond asset table disclosure, and related party definitions were not provided by management.

## 2 Revenue and Cost of Sales

Reported revenue for the year ended December 24, 2025 was \$250,093.01, with cost of sales of \$12,023, resulting in a gross profit of \$238,070.01. Comparative amounts for 2024 and 2023 are also disclosed in the income statement. Revenues are primarily derived from software development and IT services.

The methods of revenue recognition applied by management have not been disclosed.

## 3 Operating Results

The company reported operating income of \$233,479.46 and net income of \$233,464.96 for 2025. In the prior years 2024 and 2023, net incomes were \$135,386.14 and \$58,799, respectively. Operating expenses and interest expenses for each fiscal year are disclosed in the accompanying income statements.

## 4 Assets and Depreciation

Total assets were reported at \$26,000 for each of the fiscal years 2025, 2024, and 2023. The primary asset is a work computer, purchased on September 18, 2025 for \$26,000 with an estimated useful life of 15 years, depreciated on a straight-line basis. No other asset categories or schedules were provided.

## NOTES

## Notes to the Financial Statements (Continued)

### 5 Liabilities and Equity

Total liabilities as at December 24, 2025, 2024, and 2023 were \$3,586, relating to a term loan from JMMB express finance with a 10% annual interest rate, maturing July 24, 2025. Owner's equity at each fiscal year end was \$22,414.

### 6 Significant Transactions and Bank Statement Summaries

A summary of transactions for 2025 shows 361 processed transactions with net inflows of \$181,031.04. Major credits included payment platform receipts and bank transfers. The most significant debits were teller withdrawals and transfers. Full transaction details are available upon request.

No significant credit or debit activity is shown for 2023; 2024 transactions were limited in both volume and net amount.

### 7 Limitations and Additional Disclosures

Balance sheet line-item details are based on point-in-time snapshots from the provided assets and liabilities tables. Year-by-year movements and complete schedules are not available. Cash flow summaries are derived from grouped bank transaction data.

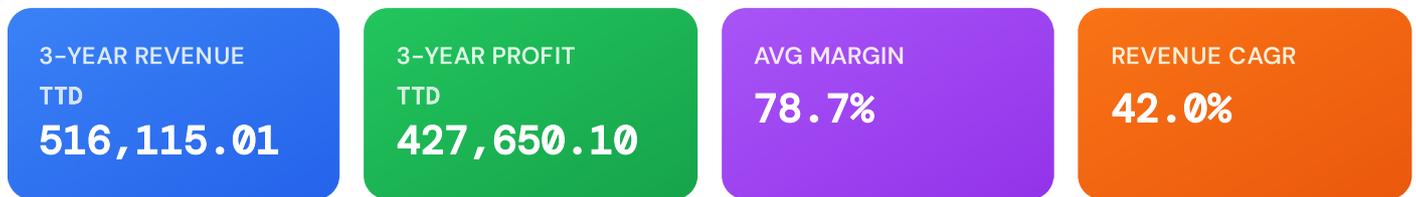
Where standard disclosures (e.g., detailed accounting policies or related party transactions) are not provided by management, notes have indicated this neutrality.

These notes are intended to provide additional context and should be read in conjunction with the financial statements.

SELECTED METRICS

## Selected Financial Summary

Key performance indicators (in TTD)



Metric	2025	2024	2023
Revenue	TTD 250,093.01	TTD 142,001.00	TTD 124,021.00
Gross Profit	TTD 238,070.01	TTD 136,401.00	TTD 120,819.00
Operating Expenses	TTD 4,590.55	TTD 1,012.95	TTD 48,000.00
<b>Net Income</b>	<b>TTD 233,464.96</b>	<b>TTD 135,386.14</b>	<b>TTD 58,799.00</b>
Net Margin	93.4%	95.3%	47.4%

FORWARD LOOKING

# Financial Projections

Illustrative 3-year outlook based on historical revenue and net income (in TTD)

**⚠ Important**

These projections are illustrative and based on summarized income statement totals. Actual results may differ.

HISTORICAL CAGR

**42.0%**

Revenue growth rate

AVG NET MARGIN

**78.7%**

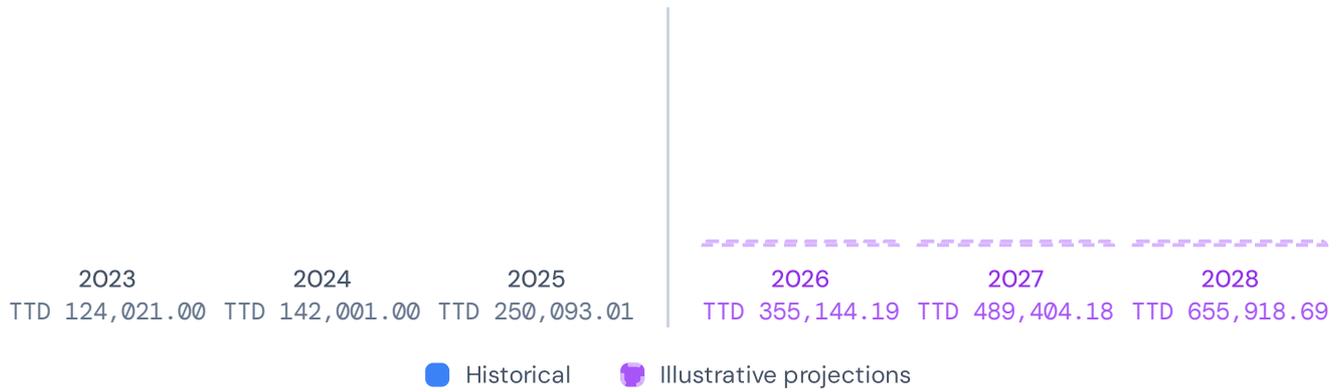
Historical average

EXPENSE RATIO

**13.8%**

Of revenue

REVENUE TRAJECTORY



Projected Year	Revenue	Net Income	Growth	Margin
2026	TTD 355,144.19	<b>TTD 279,502.57</b>	42.0%	78.7%
2027	TTD 489,404.18	<b>TTD 385,166.73</b>	37.8%	78.7%
2028	TTD 655,918.69	<b>TTD 516,215.56</b>	34.0%	78.7%

LENDER-FOCUSED SUMMARY

- Most recent year revenue of TTD 250,093.01 with net income of TTD 233,464.96.
- Net profit margin in the latest year of approximately 93.4%.
- Net cash from operating activities in 2025 was TTD 247,485.72 based on categorized transactions.

DATA INSIGHTS

# Transaction Activity Overview

Summary of processed banking activity by year (transaction counts, net movement, and major counterparties), suitable for high-level lending review.

<p>TOTAL TRANSACTIONS REVIEWED</p> <h2 style="margin: 0;">504</h2> <p>Across the periods presented</p>	<p>LATEST YEAR NET MOVEMENT</p> <h2 style="margin: 0;">TTD 181,031.04</h2> <p>Net cash movement in 2025</p>	<p>AVG. MONTHLY TRANSACTIONS</p> <h2 style="margin: 0;">30.1</h2> <p>Based on 2025 transaction count</p>
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BY YEAR

Year	Transactions	Net movement
2025	361	TTD 181,031.04
2024	143	TTD 31,836.02
2023	-	-

MAJOR CASH INFLOWS (2025)

Ronnie Jaimungal	TTD 147,999.54
UPWORK ESCROW INC.	TTD 52,235.21
IB TRANSFER	TTD 36,468.00
Deposit	TTD 27,400.00

MAJOR CASH OUTFLOWS (2025)

Teller Withdrawal	(TTD 67,688.00)
IB PAYMENT	(TTD 42,839.64)
Cheque	(TTD 20,140.00)
IB TRANSFER	(TTD 14,138.00)

INDEPENDENT ACCOUNTANT

## Accountant Signature

The undersigned confirms that the work performed on these financial statements has been carried out in accordance with the review basis described in this report.

ENGAGEMENT LEVEL

A review engagement focuses on inquiry and analytical procedures and is narrower in scope than an audit.

*Signature*

Accountant Signature

Firm Name

Address

Stamp / Seal

December 25, 2025

Date